TERMS & CONDITIONS

US & CANADIAN CUSTOMERS

1. **Payment Types** - For first-time purchasers and customers without a Peaktronics account, Peaktronics accepts the following payment types:

   - Visa / Mastercard / American Express
   - Wire transfer (details upon request)
   - COD
   - Payments must be made in US$

2. **Accounts** - Customer accounts are granted on an individual basis, dependent on the yearly purchase amount (generally $5000 minimum).

   - All written quotations made by Peaktronics, Inc. are valid for 60 days unless otherwise noted.
   - Blanket orders may not extend more than 1 year from original purchase date.
   - Payment terms are net 30 days:
     - 1.5% service charge per month after 45 days.
     - Shipments stopped after 60 days until past due amount is paid in full.
     - Placed for collection after 75 days.
     - After an account is put in for collection, all subsequent shipments will be on a prepaid basis after past due amount is paid in full.
   - All shipments subject to $3.00 handling charge.
   - All returned goods are subject to a 20% restocking fee.
   - All repairs left over 90 days will become the property of Peaktronics, Inc.

3. **Canadian Customers** - Payments in the amount of **US$2,500** or more must be made by wire transfer or draft issued from a U.S. bank. Canadian customers must also provide a valid account number for one of the following: **UPS / FedEx / DHL**.

EXPORT CUSTOMERS

1. **Export Agent** - All international transactions are conducted through Motion Industries, Peaktronics' export agent in the U.S. Their contact information is as follows:

   Motion Industries
   Birmingham / Export Sales
   824 North 31st Street
   Birmingham, AL 35203
   205-251-7522 (Phone)
   205-250-5577 (FAX)
   e-mail: export@motion-ind.com